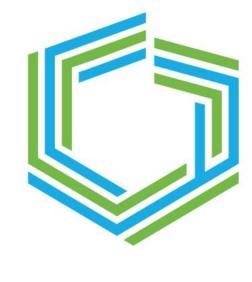


THE OUTCOMES OF COP24

- Developing countries significantly stepped up their game under the enhanced transparency framework of action and support;
- For the first time, countries will be able to include in their transparency report not only progress made to mitigate and adapt to climate change, but also how they tackled loss and damage;
- Developing countries with less capacity to gather this data can **explain their constraints and develop an improvement plan** to overcome their gaps and provide enhanced data in subsequent reports.





GLOBAL CHALLENGES AND OPPORTUNITIES



A solid transparency is a prerequisite for delivering on the Paris Agreement. The historic climate summit in Paris last December requires countries to be more transparent about their climate actions than ever before.



Such a robust transparency and accountability rules under the Paris Agreement have implications for **non-state actors**, in particular the **corporate sector**



Countries committed to significantly improved, more detailed guidance



A key condition for successful implementation of the Paris Agreement's transparency requirements is adequate and sustainable financial support and capacity building

ADDING VALUES TO EXISTING INITIATIVES



Partnership to Strengthen Transparency for co-Innovation (PaSTI) aims to highlights added-values to existing initiatives on transparency, and promotes engagement of the private sector and local government by identifying incentive mechanisms and developing critical tools.

EXISTING TRANSPARENCY WORKS THAT HAVE BEEN DONE BY WRI ...

THE PRODUCTION OF METHODOLOGICAL GUIDANCE









PRIVATE SECTOR INITIATIVE



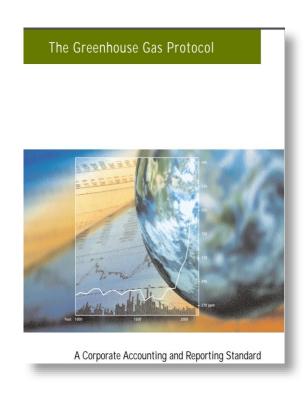


THE PRODUCTION OF METHODOLOGICAL GUIDANCE



GHG Protocol establishes comprehensive **global** standardized frameworks to measure and manage greenhouse gas (GHG) emissions from private and public sector operations, value chains and mitigation actions.

Building on a 20-year partnership between World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD), GHG Protocol works with governments, industry associations, NGOs, businesses and other organizations.



The Corporate Accounting and Reporting Standard provides the accounting platform for virtually every corporate GHG reporting program in the world.

THE PRODUCTION OF METHODOLOGICAL GUIDANCE



PACT advances the development of robust and effective transparency and accountability rules and processes for the Paris Agreement on climate change by developing options and approaches for the transparency framework, building consensus among parties and supplying relevant and timely inputs to the United Nations Framework Convention on Climate Change (UNFCCC) negotiations.

Expected Output

Modalities, procedures and Guidelines (MPGs) for transparency

Specific text suggestions

Enhanced country capacities

THE PRODUCTION OF METHODOLOGICAL GUIDANCE

TASCA initiative provides governments with the tools and resources they need to track the implementation and effects of their NDCs and the underlying policies that support them





Countries that participate in the project activities will strengthen their systems to track the **implementation and effects of their NDCs**, be better able to **report their results** to domestic and international constituencies and be better placed to **prepare future NDCs**

PRIVATE SECTOR INITIATIVE

Science Based Targets is a joint initiative of CDP, the UN Global Compact (UNGC), the World Resources Institute (WRI) and WWF. Our goal is to **enable leading companies setting ambitious and meaningful corporate GHG reduction targets**.



What is a science-based target?

Science-based targets specify how much and how quickly a company needs to reduce its greenhouse gas emissions, in line with the Paris Agreement goals to limit global warming to well below 2°C.





PRIVATE SECTOR INITIATIVE

The FSB Task Force on Climate-related Financial Disclosures (TCFD) will develop voluntary, consistent **climate-related financial risk** disclosures for use by companies in providing information to **investors**, **lenders**, **insurers**, **and other stakeholders**.





The Task Force's report focuses on the following:

- summarizing current disclosure practices relative to core elements of the recommended disclosures
- providing examples of disclosures that contain information aligned with the recommended disclosures
- sharing user perspectives on decision-useful information
- providing **perspectives of a small group of preparers** from the oil and gas industry
- summarizing major initiatives that support the TCFD and implementation of its recommendations

INDONESIA'S CLIMATE COMMITMENTS



In Nationally Determined Contribution (NDC)
document, Indonesia plans to reduce its
greenhouse gas emissions by 29-41 percent
below business-as-usual scenario by 2030.

 BAPPENAS has launched the initiative of Low Carbon Development Indonesia for the next medium term development plan (RPJMN 2020-2024), which will be the first low carbon development plan in the history of the country.

