



Towards More Ambitious Climate Actions in Indonesia

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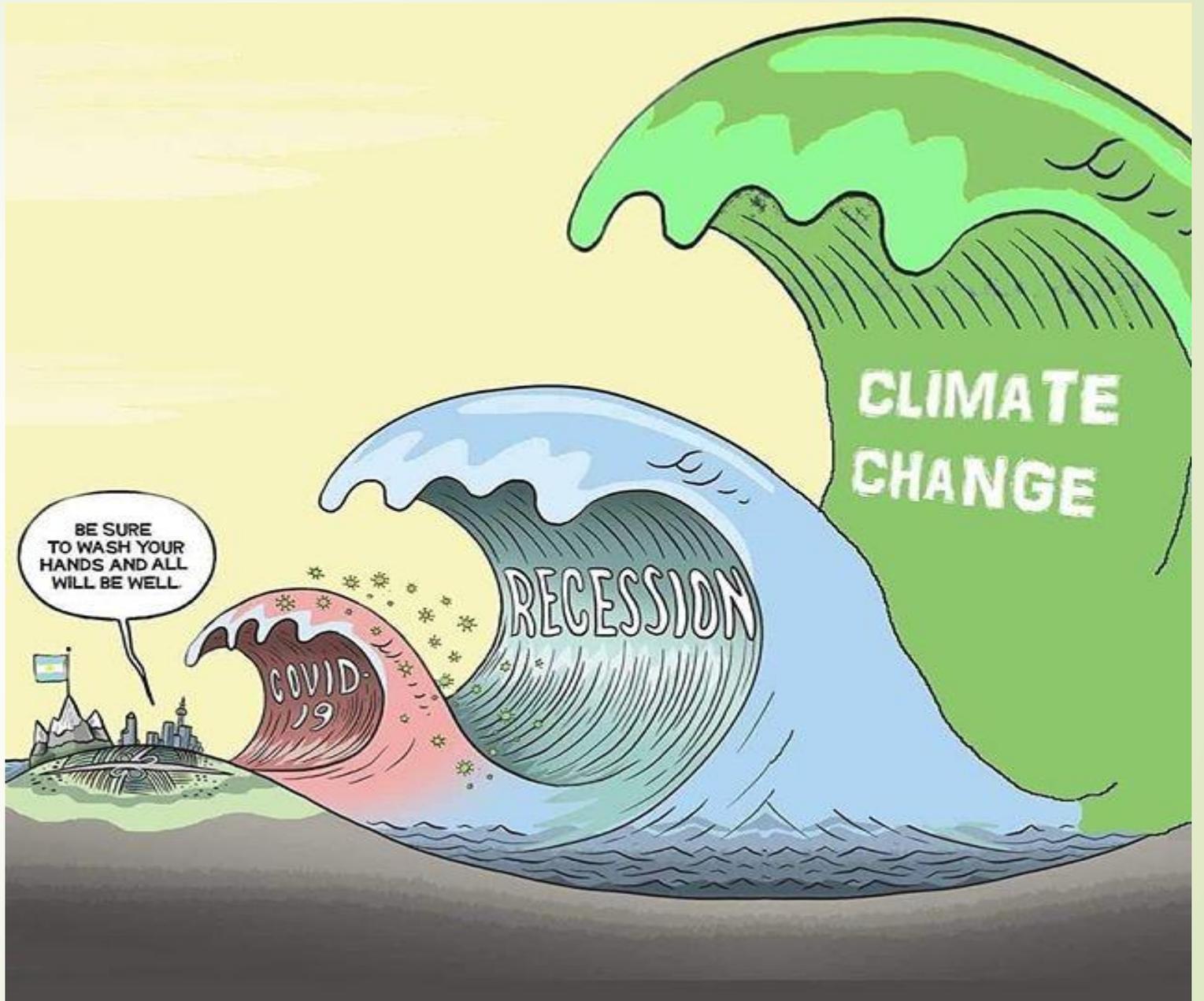
WRI Indonesia

The super year 2020

2020 is the year of disruptions, with many climate related disaster affecting our daily life.

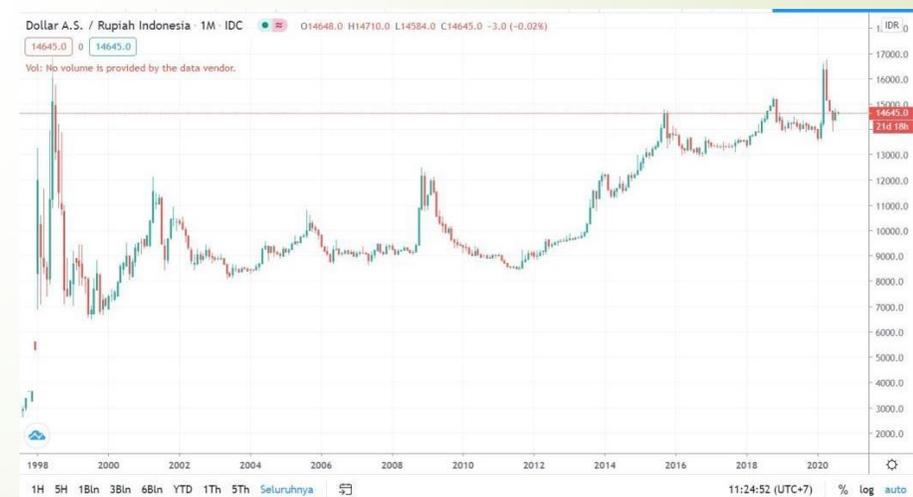


- Global health crises calls for drastic measures that stop economic activities, disrupting global supply chains and decreasing transactions followed by unemployment.
- Many countries have fallen into recessions trap as consequences
- Climate change like pandemic is 'the black swan'. It may seem progressing slow but could escalate in rapid pace without proper measures.



What this means for business?

- As we become more globalized, we become more interdependent.
- The economic boom in another part of the world will potentially drive our economic growth, climate event in one country will potentially affect others directly and indirectly.



Indonesia has made some commitments and progress:



In NDC document, Indonesia plans to reduce its GHG emissions **by 29-41 percent below business-as-usual scenario by 2030**



Indonesia launched the Low Carbon Development Indonesia initiative for the next medium term development plan (RPJMN 2020-2024), which will be **the first low carbon development plan in the history of the country.**



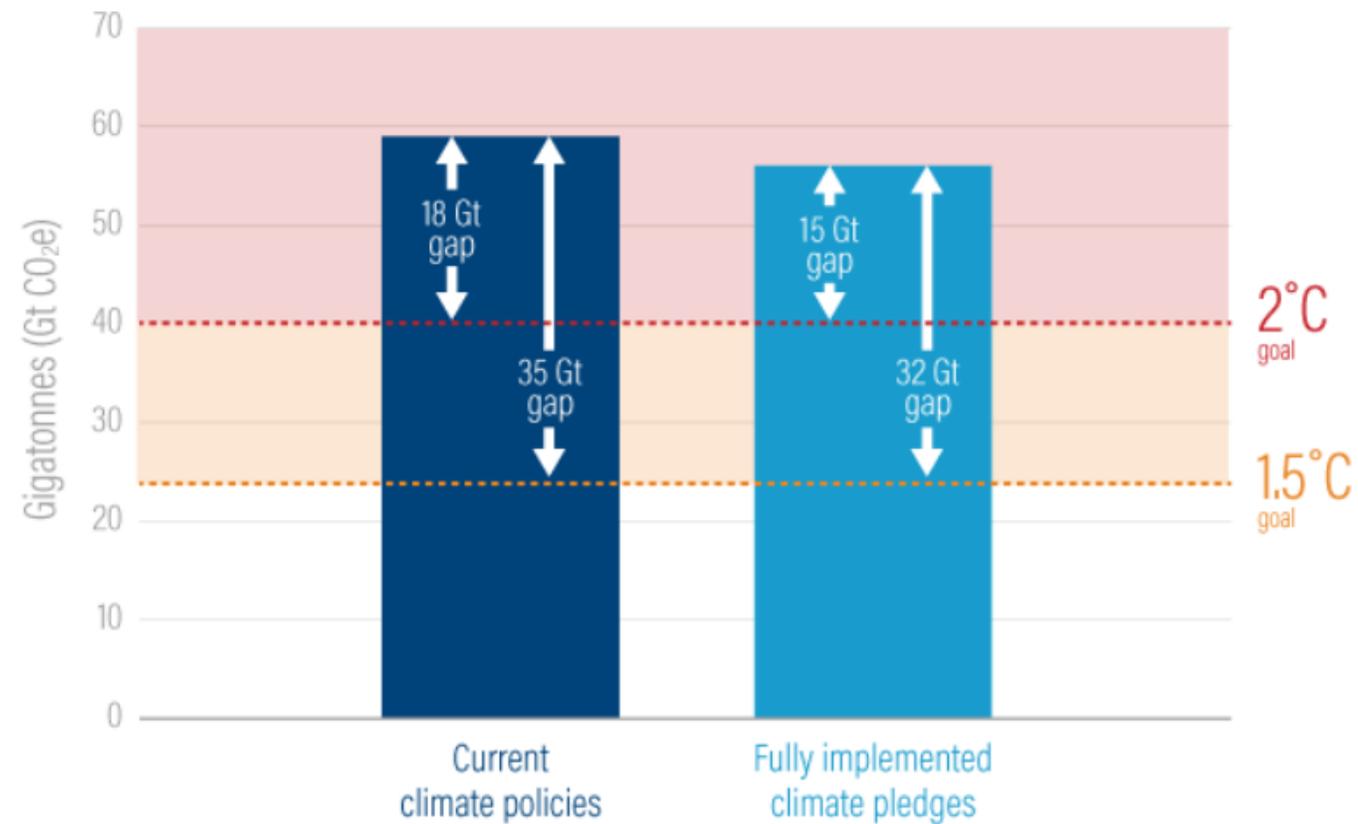
60 percent drop in tree cover loss in primary forests in 2017 compared to 2016. Increased efforts to **restore degraded forests and peatland**, coordinated by the Ministry of Environment and Forestry and the Peatland Restoration Agency.



Indonesia has established a **Green Bond and issued the world's first sovereign Green Sukuk in 2018**. It has been launched two times through 2019 with the total amount of USD 2 billion and they were oversubscribed.

But, the emission gap is large...

Emissions Gap in 2030



Source: UN Environment Emissions Gap Report, 2018.
Note: Light blue bar shows unconditional NDCs.

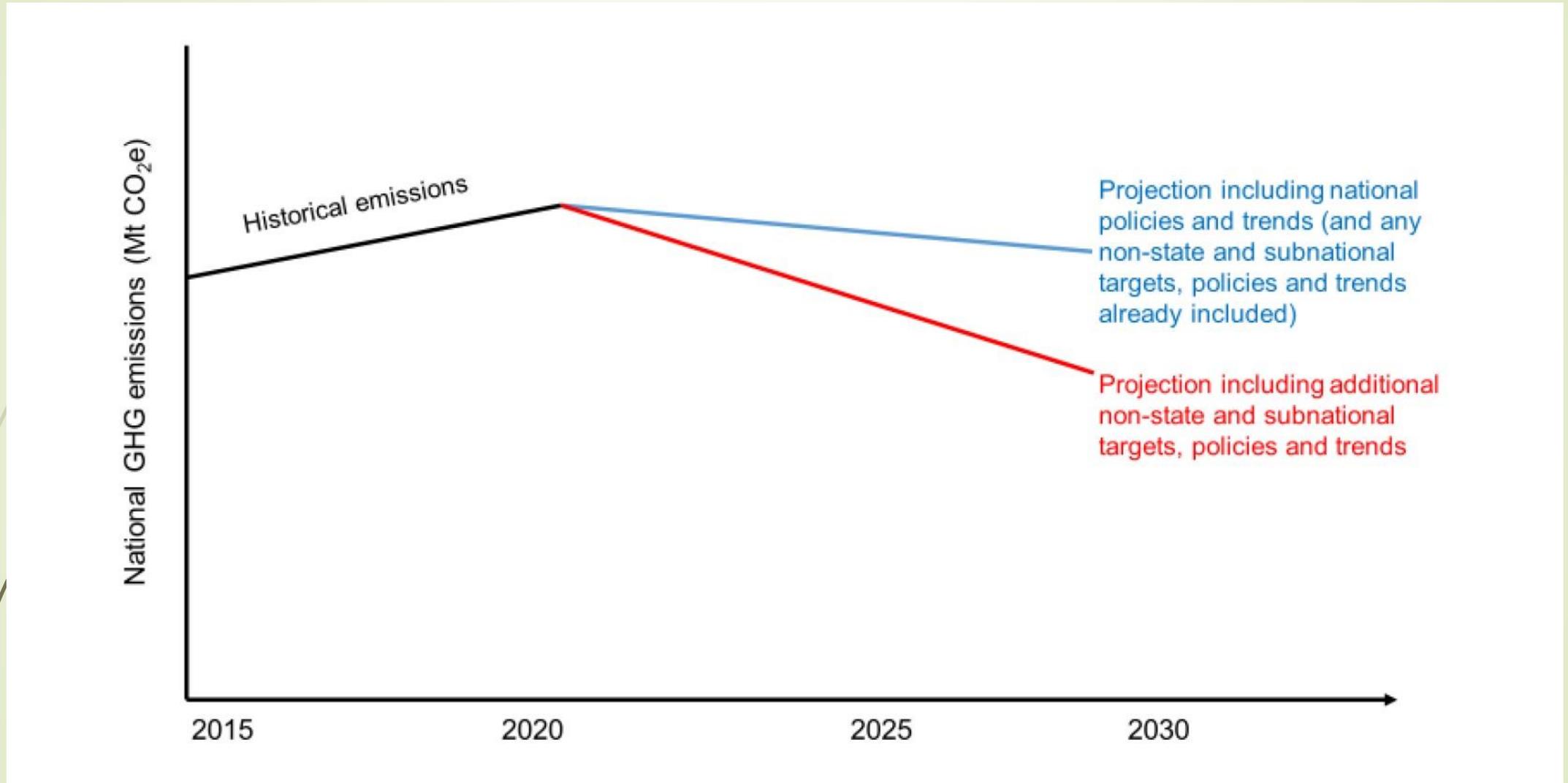


Identifying pathways toward ambitious climate actions

Identifying options from each sectors, take into account national circumstances and priorities.

- **strengthen** the implementation of existing **climate policies and targets**
- add specific policies and actions **to build resilience and enhance adaptation**
- **add specific policies and actions** to reduce emissions
- **Enhance data transparency** to increase climate ambition and action
- **incorporate additional -sector** action into an emissions reduction target;

Non-state actor contributions **is key**



Source: Initiative for Climate Action Transparency, 2018